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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

UPDATE ON DISPUTE WITH SHANXI COAL IMPORT & EXPORT CO., LTD.

This announcement is made by the board of directors (the “**Board**”) of CITIC Resources Holdings Limited (the “**Company**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Background

Reference is made to the announcement by the Company dated 27 August 2014 relating to the claim made by 山煤煤炭進出口有限公司 (Shanxi Coal Import & Export Co., Ltd.) (“**Shanxi Coal I/E**”), a wholly-owned subsidiary of 山煤國際能源集團股份有限公司 (Shanxi Coal International Energy Group Co., Ltd.) (“**Shanxi Coal Int’l**”), in 山西省高級人民法院 (Shanxi High People’s Court) (the “**Claim**”) against, amongst others, CITIC Australia Commodity Trading Pty Limited (“**CACT**”), a wholly-owned subsidiary of the Company.

Possible Service of Claim

It has been brought to the attention of the Board that Shanxi Coal Int’l has made a further disclosure in respect of the Claim in its interim report for the six months ended 30 June 2015 (the “**Shanxi Coal Int’l Interim Report**”). Although no additional material information is disclosed in the Shanxi Coal Int’l Interim Report in respect of the Claim, Shanxi Coal Int’l asserts that service of the Claim on CACT has been effected by way of a public notice issued by Shanxi High People’s Court (the “**Notice of Service**”). CACT is obtaining legal advice to determine the validity and legal effect of such notice and the Claim. Notwithstanding, CACT believes that it has performed all of its obligations under its sales contracts entered into with Shanxi Coal I/E and the Claim is without merit. CACT intends to defend the Claim should the Notice of Service prove valid and legally effective.

Further Announcements

The Company will make such further announcements in respect of the Claim as and when appropriate in accordance with the Listing Rules and the Inside Information Provisions.

General

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 9 September 2015

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Qiu Yiyong; Mr. Sun Yang; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive directors are Mr. Ma Ting Hung and Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji; Mr. Look Andrew and Mr. Shou Xuancheng.